

# How Long Does Income Last?

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A CRUT can be designed to operate for the life of one or more individuals, a term of up to 20 years, or a combination of life and term. In most cases, CRUTs are designed to pay income to the donor or donors for their lifetimes.

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## Trust Term Options

The Red Vertical Line indicates the end of the trust term

### [1] Lives

The trust lasts for the lives of all beneficiaries, then terminates and the assets pass to charity.

### [2] Term of Years

The trust lasts for a term of years written in the trust document, not to exceed 20 years.


### [3] The Shorter of Lives or Terms of Years

The trust lasts for a term of years not to exceed 20 or the lives of the beneficiaries, whichever is the shorter of the two.

### [4] The Longer of Lives or Term of Years

The trust lasts for a term of years not to exceed 20 or the lives of the beneficiaries, whichever is the longer of the two.

### [5] Lives, Limited to a Term of Years following Other Lives

The trust pays income to a first set of life beneficiaries (the parents, as an example), then to a second set of beneficiaries (the children, as an example) for their lives or a term of years, the shorter of (as in Option [3])

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**Source URL (retrieved on 09/27/2021 - 22:22):** <https://brethren.givingplan.net/charitable-remainder-unitrust-presentation/how-long-does-income-last>