

Charitable Remainder Unitrust - Two Life

Prepared for: Donor name

A. Input Assumptions

| | |
|--|----------------|
| Date of transfer | April 26, 2021 |
| Fair market value of property transferred | \$1,000,000.00 |
| Nearest age on the date of the gift for Beneficiary 1 is | 83 |
| Nearest age on the date of the gift for Beneficiary 2 is | 83 |
| Payout rate | 5% |
| Payment frequency | Quarterly |
| Date of first payment: | June 30, 2021 |
| The number of months from the valuation date and the first payout for the first full taxable year of the trust | 3 |
| The discount rate (effective 4/2021) is | 1% |
| The mortality table is based on the census taken in | 2000 |

B. Calculation of Present Value of Remainder Interest Factor: (Interpolation of Table U Factor for Number of Lives)

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|---|----------|
| 1. Factor from Table F based on the payment period, the number of months between the valuation date and the first payment date, and the discount rate | 0.993804 |
| 2. Adjusted payout rate (Table F factor * payout rate) | 4.97% |
| 3. The nearest usable payout rate less than the Line 2 rate | 4.8% |
| 4. Line 2 minus line 3 | 0.17% |
| 5. Line 4 divided by .20 percent | 0.8451 |
| 6. Factor from Table U at the Line 3 rate | 0.63478 |
| 7. Factor from Table U at the rate .20 percent higher than the line 3 rate | 0.62325 |
| 8. Line 6 minus Line 7 | 0.01153 |
| 9. Line 8 times Line 5 (Interpolation adjustment) | 0.00974 |
| 10. Present value of remainder interest factor (Line 6 - Line 9) | 0.62504 |

C. Calculation of Tax Deduction for Charitable Remainder Unitrust

| | |
|---|----------------|
| Fair market value of property transferred | \$1,000,000.00 |
| Present value of remainder interest in unitrust factor as a percent | 62.5% |
| Present value of remainder interest = the tax deduction (Line 1 * Line 2) | \$625,040.00 |
| 10% remainder interest test | Passed |

NOTE: This calculation is provided for educational purposes only. The type of assets transferred, the actual date of the gift, and other factors may have a material effect on the amount or use of your deduction. You are advised to seek the advice of your tax advisors before implementing a gift of this type.

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