

Pooled Income Fund - Two Life

Prepared for: Donor name

A. Input Assumptions

Date of transfer	April 26, 2021
Fair market value of property transferred	\$100,000.00
Nearest age on the date of the gift for Beneficiary 1 is	83
Nearest age on the date of the gift for Beneficiary 2 is	81
Is fund three years old or older?	Yes
Highest yearly rate of return for preceding three years (based on discount rate if fund has been in existence for less than three years)	4.8%
The discount rate (effective 4/2021) is	1%
The mortality table is based on the census taken in	2000

B. Calculation of Income Tax Deduction

1. Fair market value of property transferred	\$100,000.00
2. Highest yearly rate of return for preceding three years	4.8%
3. Interpolation of Table S factor	
(a) Nearest usable payout rate less than or equal to the Line 2 rate	4.8%
(b) Line 2 minus line 3(a)	0%
(c) Line 3(b) divided by .20 percent	0
(d) Factor from Table S at the line 3(a) rate	0.63091
(e) Factor from Table S at the rate .20 percent higher than the line 3(a) rate	0.63079
(f) Line 3(d) minus line 3(e)	0.00012
(g) Line 3(f) times line 3(c) (interpolation adjustment)	0
(h) Interpolated Table S factor (line 3(d) minus line 3(g))	0.63091
4. Present value of remainder interest = tax deduction (Line 1 * Line 3(h))	63,091.00

NOTE: This calculation is provided for educational purposes only. The type of assets transferred, the actual date of the gift, and other factors may have a material effect on the amount or use of your deduction. You are advised to seek the advice of your tax advisors before implementing a gift of this type.

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