

Deferred Charitable Gift Annuity - One Life

Prepared for: Donor name

A. Input Assumptions

Date of transfer	September 27, 2021
Fair market value of property transferred	\$1,000,000.00
Nearest age on the date of the gift for Beneficiary name is	65
Date of first payment	December 30, 2012
Annuity starting date (payment period before 1st payment)	September 30, 2012
Annual annuity rate for immediate annuity	3.7%
Payment frequency	Quarterly
Prorate first payment or Full first payment?	Prorate
Deferred annuity interest adjustment factor	1.0275
Annual annuity rate adjusted for deferral	3.8%
IRC Sec. 7520(a) election to use 8/2021 discount rate of	1.2%
The mortality table is based on the census taken in	2000

B. Present Value of Remainder Interest - One Life Deferred

1. Annuity amount payable on an annual basis	\$38,000.00
2. Minimum value of annuity	\$974,681.00
3. Present value of remainder interest	\$25,319.00
Tax Deduction	

Amount

\$25,319.00 Deduction 25319
\$974,681.00 Value of Income 974681

Depending on the type of asset you contribute, a portion of your payment may be taxable to you as a combination of ordinary income, long-term capital gain, and a tax-free return of principal. This report has been calculated assuming a contribution of cash. Each of your next 19.9 years payments of \$38,000.00 will contain \$29,032.91 of tax-free income and \$8,967.90 of ordinary income. All income will be ordinary after 19.9 years.

NOTE: This calculation is provided for educational purposes only. The type of assets transferred, the actual date of the gift, and other factors may have a material effect on the amount or use of your deduction. You are advised to seek the advice of your tax advisors before implementing a gift of this type.

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